

Message Text

UNCLASSIFIED

PAGE 01 ROME 12116 261132Z

ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 SSC-01 FRB-01 PA-02 PRS-01

USIA-15 CIAE-00 INR-07 NSAE-00 /048 W

-----079696 261323Z /43

R 261056Z JUL 77

FM AMEMBASSY ROME

TO SECSTATE WASHDC 6088

DEPT OF TREASURY WASHDC

UNCLAS ROME 12116

PASS FRB

E.O. 11652: N/A

TAGS: EFIN PINR IT

SUBJ: NRE DIRECTOR GENERAL OF TREASURY NOMINATED: FELICE RUGGIERO

1. ON JULY 22 ITALIAN CABINET APPROVED NOMINATION OF FELICE RUGGIERO AS A DIRECTOR GENERAL (DIRIGENTE GENERALE) IN MINISTRY OF TREASURY. RUGGIERO, WHO IS NOW VICE CHIEF OF CABINET OF MINISTER OF TREASURY, IS EXPECTED TO BE GIVEN TOP RANKING DIRECTOR GENERALSHIP(DIRECTOR GENERAL OF THE TREASURY) AS SUCCESSOR TO FERDINANDO VENTRIGLIA, WHO RESIGNED TO ASSUME PRESIDENCY OF ISVEIMER (ISTITUTO PER LO SVILUPPO DELL' ITALIA MERIDIONALE). NOMINATION AS ONE OF MINISTRY'S NINE DIRECTORS GENRAL MUST STILL BE RATIFIED BY ISSUANCE OF PRESIDENTIAL DECREE AND DESIGNATION AS DIRECTOR GENERAL OF THE TREASURY MUST THEN BE CONFIRMED THROUGH DECREE ISSUED BY MINISTER OF TREASURY. NAMING OF RUGGIERO FINALLY FILLS VACANCY CREATED BY DEPARTURE OF VENTRIGLIA, WHO IS WIDELY BELIEVED TO HAVE BEEN EASED OUT BY TREASURY MINISTER STAMMATI. INITIAL FAVORITE FOR TOP JOB, MAURIZIO PARASASSI, WHO HAD BEEN NAMED AS A DIRECTOR GENERAL, ENCOUNTERED TECHNICAL PROBLEMS IN OBTAINING APPROVAL OF HIS NOMINATION BY COURT OF ACCOUNTS AND OPPOSITION WITHIN MINISTRY BY EMPLOYEES WHO OBJECTED TO DESIGNATION OF ANOTHER OUTSIDER. (PARASASSI HAS NOW WITHDRAWN HIS NAME FROM CONSIDERATION).

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ROME 12116 261132Z

2. FOLLOWING IS BIOGRAPHIC DATA ON RUGGIERO, WHO IS NOT PERSONALLY WELL KNOWN TO EMBASSY, BORN ON SEPTEMBER 14 1927 AT AIELLO DEL SABATO IN PROVINCE OF AVELLINO. MARRIED WITH THREE CHILDREN. DEGREE IN ECONOMICS AND COMMERCE FROM UNIVERSITY OF NAPLES IN 1950. BEGAN WORKING FOR MINISTRY OF TREASURY IN 1953. PROMOTED TO SECTION DIRECTOR IN 1961 AND TO DIVISION

DIRECTOR IN 1963. IN JUNE 1973 RUGGIERO WAS PROMOTED TO GRADE OF SENIOR DIRECTOR. FROM JULY 1973 TO MARCH 1974 HE WAS VICE CHIEF OF CABINET OF THEN MINISTER UGO LA MALFA. BEGINNING IN APRIL 1974 HE WAS DIRECTOR GENERAL IN CHARGE OF : SUBSIDIZED CREDIT PROGRAMS, MISCELLANEOUS FINANCIAL OPERATIONS, STATE INTERVENTION IN VARIOUS SECTORS OF THE ECONOMY AND CREDIT REORGANIZATION IN CONNECTION WITH DRAFT LAW ON THE REGIONS. RUGGIERO HAS FREQUENTLY REPRESENTED MINISTRY IN NEGOTIATION OF STATE GUARANTEES OF FOREIGN LOANS OBTAINED BY SUCH PUBLICLY OWNED ENTITIES AS THE CASSA PER IL MEZZOGIORNO (FUND FOR THE SOUTH), ENEL(STATE ELECTRICITY AGENCY) , STATE RAILWAYS, AND EC LOAN TO ITALY IN 1975. RUGGIERO IS NOW VICE CHIEF OF CABINET TO TREASURY MINISTER GAETANO STAMMATI,.WHILE REMAINING RESPONSIBLE FOR THESE TREASURY POSITIONS.HOLMES

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TREASURY, BIOGRAPHIC INFORMATION, PERSONNEL APPOINTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 26-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ROME12116
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770266-0146
Format: TEL
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770718/aaaaapgk.tel
Line Count: 76
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: aee30d64-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1745897
Secure: OPEN
Status: NATIVE
Subject: NRE DIRECTOR GENERAL OF TREASURY NOMINATED: FELICE RUGGIERO
TAGS: EFIN, PINR, IT, (RUGGIERO, FELICE)
To: STATE TRSY
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/aee30d64-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009